

Bedford Hills, New York
November 10, 2009

A public hearing was held by the Town Board of the Town of Bedford to consider the extension of the Bedford Consolidated Water District to include parcels owned by the Department of Corrections on November 10, 2009 at the Town Offices, 321 Bedford Road, Bedford Hills, New York. The hearing was called to order at 7:30 P.M. by Supervisor Roberts.

Present:	Lee V. A. Roberts	: Supervisor
	Peter Chryssos	: Councilman
	David Gabrielson	: Councilman
	Chris Burdick	: Councilman
	Nina Kellogg	: Deputy Town Clerk
	Nancy Tagliafierro	: Town Attorney
	Jeffrey Osterman	: Director of Planning
	Edward J. Ritter	: Comptroller
	Marcy Marchiano	: Asst. to Supervisor
Absent:	Francis Corcoran	: Councilman

And two (2) residents/observers.

Proof of publication was presented and ordered filed. The public notice was published in the Bedford Pound Ridge Record Review on October 30, 2009.

Mr. Ritter gave a summary of the district extension proposal noting that this extension did not have a cost associated with it.

The floor was opened for public comment and there was none.

On a motion by Mr. Burdick, seconded by Mr. Gabrielson, the following resolution was ADOPTED

Ayes:	Roberts, Chryssos, Gabrielson, Burdick
Nays:	None
Absent:	Corcoran

RESOLVED that the public hearing to consider the extension of the Bedford Consolidated Water District to include parcels owned by the New York State Department of Corrections be closed at 7:38 PM.

A public hearing was held by the Town Board of the Town of Bedford for the bonding of \$23.9 million for the construction of a Water Filtration Plant in the Town of Bedford on November 10, 2009 at the Town Offices, 321 Bedford Road, Bedford Hills, New York. The hearing was called to order at 7:45 P.M. by Supervisor Roberts.

Present:	Lee V. A. Roberts	: Supervisor
	Peter Chryssos	: Councilman
	David Gabrielson	: Councilman
	Chris Burdick	: Councilman
	Nina Kellogg	: Deputy Town Clerk
	Nancy Tagliafierro	: Town Attorney
	Jeffrey Osterman	: Director of Planning
	Edward J. Ritter	: Comptroller
	Marcy Marchiano	: Asst. to Supervisor
Absent:	Francis Corcoran	: Councilman

And two (2) residents/observers.

November 10, 2009 – Public Hearing - continued

Proof of publication was presented and ordered filed. The public notice was published in the Bedford Pound Ridge Record Review on October 30, 2009.

Mr. Ritter gave an overview of the costs for the construction of the Water Filtration Plant and that this hearing was for the financing of that construction.

Mrs. Roberts opened the floor to public comment and there was none.

On a motion by Mr. Chryssos, seconded by Mr. Burdick, the following resolution was ADOPTED

Ayes: Roberts, Chryssos, Gabrielson, Burdick

Nays: None

Absent: Corcoran

RESOLVED that the public comment portion of the hearing to consider the bonding of \$23.9 million for the construction of a Water Filtration Plant in the Town of Bedford be closed.

Mr. Osterman reviewed the environmental compliance resolution and discussed the possible environmental impacts from the construction of the water filtration plant including:

- 2 million gallons/day being drawn from the Delaware Aqueduct.
- Visual impacts – which have been approved by various NY State and NY City agencies.
- Stormwater impacts.
- Sedimentation – temporary as a result of the construction.
- Archeological.

He noted that there would be no significant impact from the project as described.

***Environmental Compliance Resolution
Bedford Water Filtration Plant***

On a motion by Mr. Chryssos, seconded by Mr. Burdick, the following resolution was ADOPTED

Ayes: Roberts, Chryssos, Gabrielson, Burdick

Nays: None

Absent: Corcoran

**ENVIRONMENTAL COMPLIANCE RESOLUTION
BEDFORD WATER FILTRATION PLANT**

WHEREAS, Part 617 "State Environmental Quality Review", section 8-0113 of the Environmental Conservation Law provides for the review of projects which constitute an "action" with respect to the effect of such projects on the environment; and

WHEREAS, the Town Board of the Town of Bedford (the "Town Board" and the "Town", respectively) has adopted the provisions of Part 617 "State Environmental Quality Review"; and

WHEREAS, a determination of the effect of said project or action on the environment is necessary to determine whether a draft "Environmental Impact Statement" is required; and

WHEREAS, the effects of the project or action on the environment are to be examined by all "involved agencies" for "unlisted actions" to make such determination; and

WHEREAS, the Town Board has before it the project or action known as the improvement to the Bedford Water Filtration Plant (the "Project"); and

WHEREAS, the Project is expected to be permanently financed in part with the Town's serial bonds in the amount of \$23,900,000 together with moneys which may be received from federal and State of New York agencies or other third party sources; and

WHEREAS, the Project has been determined and is hereby determined to be an "Type I" requiring the assessment as to its effect upon the environment; and

WHEREAS, the Town Board is has determined that certain agencies of the City of New York and the State of New York are each an "involved agency" and, if no objection is made from any other "involved agency", the Town shall be the "lead agency" in accordance with Part 617 "State Environmental Quality Review" for purposes of assessing the effect of the Project on the environment and determining whether said effect is sufficiently significant to require the preparation of a draft "Environmental Impact Statement";

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Bedford, New York, as follows:

1. The Town Board, receiving no objections from an "involve agency" or otherwise to lead agency status, and acting as the "lead agency" by declaration on April 21, 2009, has received a completed Full Environmental Assessment Form (Parts 1, 2 and 3) [a true copy of which is attached hereto], the map, plan and estimate of expense prepared by a licensed engineer, and related materials giving information about the Project and its potential effects on the environment (collectively, the "environmental compliance file").

2. The Town Board does hereby determine, after careful review and consideration of the environmental compliance file, that the Project supported by the issuance of obligations of the Town will not have a significant effect on the environment pursuant to the information presented in Part 1 - PROJECT INFORMATION, Part 2 - PROJECT IMPACTS AND THEIR MAGNITUDE and Part 3 - PROJECT DESCRIPTION [FINDINGS of November 4, 2009] and the environmental compliance file as prepared by said licensed engineer, and that, therefore, the preparation of a draft "Environmental Impact Statement" is not required.

3. The Town Board of the Town does hereby authorize and direct the Supervisor of the Town to have prepared a "notice of no significant environmental impact" (NEGATIVE DECLARATION) for the Project.

4. The "notice of no significant environmental impact" (NEGATIVE DECLARATION) shall be disseminated to those "involved agencies" and governmental units as required by the Environmental Conservation Law and any local law of the Town, and the environmental compliance file as aforesaid shall be maintained on file at the Town Hall Offices of the Town Board and made available for public inspection at regular business hours of the Town.

5. This resolution shall become effective immediately upon its adoption by the Town Board of the Town.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Lee V. A. Roberts	VOTING Aye
Peter Chryssos	VOTING Aye
David Gabrielson	VOTING Aye
Chris Burdick	VOTING Aye

The resolution was thereupon declared duly adopted.

On a motion by Mr. Burdick, seconded by Mr. Chryssos, the following resolution was ADOPTED

Ayes: Roberts, Chryssos, Gabrielson, Burdick

Nays: None

Absent: Corcoran

*Extension No .1 of the Town of Bedford
Consolidated Water District No. 1*

**IN THE MATTER OF EXTENSION NO. 1 OF THE BEDFORD
CONSOLIDATED WATER DISTRICT IN THE TOWN OF
BEDFORD, WESTCHESTER COUNTY, NEW YORK.**

WHEREAS, Hahn Engineering, a competent engineer (the “Engineer”), has prepared a map, plan and report for extension no. 1 to the water system in the Bedford Consolidated Water District (the “District”) to be known as the Bedford Consolidated Water District Extension No. 1 (the “Extension”), including all necessary materials, equipment, machinery and apparatus required in connection therewith, and pursuant to the direction of the Town Board, the Engineer completed and filed with the Town Board such map, plan and report and a detailed explanation of how the estimated cost to the Extension is zero (\$-0-) on a temporary basis and zero \$-0- on a permanent basis as to direct capital costs financed or to be financed by the Town under the local Finance Law; provided, the lands in the Extension shall bear an annual cost for (i) operation and maintenance of the Town’s water system, (ii) the sale of water to the New York State Department of Corrections (“DOC”) with respect to its facilities located within the Extension, and (iii) a requisite portion of debt service on the amount financed by the Town under the Local Finance Law to acquire, construct and equip a water filtration plant from which water shall be supplied to the Extension, whereupon on October 27, 2009 the Town Board of said Town adopted an order calling a public hearing and caused a notice of such hearing to be published and posted as specified in the Town Law and delivered to the Office of the State Comptroller as specified in the Public Lands Law and specifying the estimated maximum cost of the Extension to be zero \$-0- on a temporary basis and \$-0- on a permanent basis, and stating November 10, 2009 at 7:30 o’clock P.M. as the time when and the Town House, in Bedford, New York, in the Town of Bedford, as the place where the Town Board would meet to hear all persons interested in the subject matter thereof; and

WHEREAS, said order also provided that an analysis of the cost of the Extension to the typical properties or homes in the Extension under rules established by the Office of the State Comptroller does not apply because the facilities in the Extension operated by New York State Department of Corrections (“DOC”) are state lands and not residential or commercial properties in the context referred to in Article 12 or Article 12-A of the Town Law; and

WHEREAS, a public hearing was held at the time and place as aforesaid in the manner described at which all persons interested in the subject matter were given an opportunity to be heard,

WHEREAS, at said public hearing all persons were provided with a description of the boundaries of the Extension including the real estate metes and bounds thereof and given an opportunity to study and comment upon same,

NOW, THEREFORE, upon the evidence given at the public hearing described herein, it is determined by the Town Board of the Town of Bedford, New York, as follows:

1. The notice of the public hearing described in the preambles hereof was posted and published and delivered by United State Certified Mail, Return Receipt Requested, to the Office of the State Comptroller as required by law and is in all respects satisfactory;
2. All property and property owners in the proposed Extension are benefited thereby, all property and property owners benefited are included within the limits of the proposed Extension, and the creation of the Extension is in the public interest;
3. The temporary cost and the permanent cost of the Extension to DOCs and the facilities in the Extension are zero (\$-0-); provided, the lands in the Extension shall bear an annual cost for (i) operation and maintenance of the Town’s water system, (ii) the sale of water to DOCs with respect to its facilities located within the Extension, and (iii) a requisite portion of debt service on the amount financed by the Town under the Local Finance Law to acquire, construct and equip a water filtration plant from which water shall be supplied to the Extension; and

4. The environmental compliance proceedings required under Article 8 of the New York Environmental Conservation Law and the applicable regulations promulgated thereunder from time to time by the Department of Environmental Conservation are adequate and complete for undertaking the improvements within the Extension, and it is hereby confirmed that the acquisition, construction and financing of said improvements will not have a significant adverse impact on the environment; and

5. The improvements in the Extension for purposes of the Local Finance Law are and are deemed to be assessable improvements; and

6. It is in the public interest to grant in whole the purpose sought as set forth hereinabove, and accordingly, the Extension is hereby established; and

7. This resolution is subject to a permissive referendum in the manner provided in Article 7 of the Town Law. Within the (10) days of the adoption in this resolution by the Town Board, the Town Clerk shall publish in the official newspaper of the Town and post on the signboard maintained by the Town Clerk, a notice of permissive referendum. Such notice shall be sufficient if a true copy of this resolution is so posted and published. If within thirty (30) days of the adoption of this resolution, assuming due notice by posting and publication as aforesaid, no petition protesting the creation of the Extension is filed with the Town Clerk, this resolution shall be and be deemed to be final and the Town Board shall confirm same by adopting a final order creating the Extension referred to in Section 209-g of the Town Law.

8. This resolution shall become effective immediately upon its due adoption by the Town Board of the Town subject to confirmation thirty (30) days hence without the adoption by the Town Board of a final order if a sufficient petition protesting the creation of the Extension is not filed with the Town Clerk as aforesaid.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Lee V. A. Roberts	VOTING	Aye
Peter Chryssos	VOTING	Aye
David Gabrielson	VOTING	Aye
Chris Burdick	VOTING	Aye

The resolution was thereupon declared duly adopted.

On a motion by Mr. Chryssos, seconded by Mr. Burdick, the following resolution was ADOPTED

Ayes: Roberts, Chryssos, Gabrielson, Burdick
Nays: None
Absent: Corcoran

IN THE MATTER OF THE COSTS OF IMPROVEMENTS TO THE TOWN OF BEDFORD CONSOLIDATED WATER DISTRICT IN RE THE BEDFORD WATER FILTRATION PLANT, IN THE TOWN OF BEDFORD, WESTCHESTER COUNTY, NEW YORK.

WHEREAS, Hahn Engineering, a competent engineer (the "Engineer"), has prepared a map, plan and report for the construction and acquisition of the Bedford Water Filtration Plant in and for the Town of Bedford Consolidated Water District as may be extended to include the Bedford Hills Correctional Facility and the Taconic Correctional Facility of the New York State Department of Corrections (the "District"), including all necessary materials, equipment, machinery, apparatus, land and rights-in-land required in connection therewith, and pursuant to the direction of the Town Board, the Engineer completed and filed with the Town Board such map, plan and report and a detailed explanation of how the estimated cost to the District of the improvements of the District was computed, and the Engineer estimated the maximum cost thereof to be financed by the Town on a permanent basis to be \$23,900,000, whereupon on October 27, 2009 the Town Board of said Town adopted an Order calling a public hearing and caused a notice of such hearing to be published, posted and mailed (by publishing, posting and mailing said order by United States Certified Mail Return Receipt Requested as specified in said Order), and stating November 10, 2009 at 7:45 o'clock P.M. (Prevailing Time) as the time when and the Town Hall, in Bedford, New York, in the Town of Bedford, as the place where the Town Board would meet to hear all persons interested in the subject matter thereof; and

WHEREAS, a public hearing was held at the time and place as aforesaid in the manner described at which all persons interested in the subject matter were given an opportunity to be heard

NOW, THEREFORE, upon the evidence given at the public hearing described herein, it is determined by the Town Board of the Town of Bedford, New York, as follows:

1. The notice of the public hearing described in the preambles hereof was posted and published as required by law, and mailed by United States Certified Mail Return Receipt Requested as specified in said Order and is in all respects satisfactory and all parties with an interest in the proposed improvements in and for the District were provided actual or constructive notice;

2. The Engineer is hereby directed and authorized, with the assistance of the Town attorney, to prepare a proposed contract for the execution of the work to acquire and construct said facilities; and

3. Upon its adoption, the Town Clerk shall record a true copy of this Order in the office of the Westchester County Clerk as required by section 195 of the Town Law; and

4. The Town Board of the Town has conducted environmental compliance proceedings required under Article 8 of the New York Environmental Conservation Law and the applicable regulations promulgated thereunder from time to time by the Department of Environmental Conservation and determined that acquisition, construction and financing of said improvements will not have a significant adverse impact on the environment, and that the Town Board shall prepare a negative declaration as to environment impacts; and

5. The costs of the improvements in the District may include any costs heretofore made by the Town and charged to the District for which the Town or the District may seek reimbursement, and the Town Board hereby determines that the proceedings of the Town Board evidence that “official action” was taken with respect to any such cost for which reimbursement may be sought; and.

6. The acquisition, construction and financing of the Bedford Water Filtration Plant and ancillary facilities is approved. This Order shall not be subject to a permissive referendum or approval by the Office of the New York State Comptroller.

7. This Order shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Lee V. A. Roberts	VOTING Aye
Peter Chryssos	VOTING Aye
David Gabrielson	VOTING Aye
Chris Burdick	VOTING Aye

The resolution was thereupon declared duly adopted.

On a motion by Mr. Chryssos, seconded by Mr. Burdick, the following resolution was ADOPTED

Ayes: Roberts, Chryssos, Gabrielson, Burdick
Nays: None
Absent: Corcoran

***Bedford Water Filtration Plant in and for the
Town of Bedford Consolidated Water District-
\$23,900,000 Serial Bond Resolution***

BOND RESOLUTION, DATED NOVEMBER 10, 2009, AUTHORIZING THE ISSUANCE OF \$23,900,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE TOWN OF BEDFORD, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE BEDFORD WATER FILTRATION PLANT, IN THE TOWN OF BEDFORD, WESTCHESTER COUNTY, NEW YORK.

WHEREAS, the Town Board of the Town of Bedford (the “Town”) called a public hearing on October 27, 2009 pursuant to the provisions of Section 202-b of the Town Law, and such hearing was duly noticed and duly held; and

WHEREAS, on November 10, 2009 the Town Board held such public hearing as required by law and on the date hereof made findings and determinations and now desires to authorize the financing in part of the improvements to the Bedford Water Filtration Plant in and for the Town of Bedford Consolidated Water District as may be extended to include the Bedford Hills Correctional Facility and the Taconic Correctional Facility of the New York State Department of Corrections (the “District”) through the issuance of obligations of the Town to provide funds for such improvement at a total cost of no more than \$23,900,000 including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Bedford, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Town of Bedford, New York, in an aggregate principal amount not to exceed \$23,900,000 pursuant to the Local Finance Law, in order to finance the cost of the acquisition, construction and reconstruction of improvements to the Bedford Water Filtration Plant of the District in said Town, including the acquisition of equipment, machinery, apparatus, land and rights-in-land necessary therefor, including preliminary costs (the “Project”).

Section 2. The Town Board of the Town has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$23,900,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Town Board of the Town plans to finance the costs of the Project from \$23,900,000 proceeds of the serial bonds or bond anticipation notes authorized herein; and (d) the amount of serial bonds authorized herein shall be reduced *pro tanto* to the extent of moneys received or to be received from federal or State of New York agencies or other third party sources.

Section 3. It is hereby determined that the Project is a specific object or purpose described in subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is forty (40) years. The serial bonds authorized herein shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of the first issue of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 4. The faith and credit of the Town are hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution and an annual appropriation shall be made for the payment of such principal and interest as the same shall be due, and an amount sufficient therefor shall be levied, assessed and collected from the several lots and parcels of land within the District at the same time and in the same manner as other Town charges.

Section 5. Subject to the terms and conditions of this bond resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this bond resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this bond resolution, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, including renewal notes, is hereby delegated to the Town Supervisor, as the chief fiscal officer of the Town. The Town Supervisor is hereby authorized to execute on behalf of the Town all serial bonds issued pursuant to this bond resolution and all bond anticipation notes, including renewal notes, issued in anticipation of the issuance of such serial bonds, and the Town Clerk of the Town is hereby authorized to affix the seal of the Town to all such serial bonds and all such bond anticipation notes, including renewal notes issued in anticipation of the issuance of such serial bonds, and the Town Clerk is hereby authorized to affix the seal of the Town to all such serial bonds, and all such bond anticipation notes including renewal notes, and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Town Supervisor. Such serial bonds, if, as and when issued may be authenticated by the countersignature of a fiscal agent of the Town or by the appropriate designated officer of the Town pursuant to Section 70.00 of the Local Finance Law, as amended.

Section 6. When this bond resolution takes effect, the Town Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in the Bedford Pound Ridge Record Review and the Journal News, newspapers having a general circulation in the Town. The validity of the serial bonds authorized by this bond resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an

object or purpose for which the Town is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this bond resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized by this bond resolution, the Town Board of the Town shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the “environmental compliance proceedings”). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Town Board of the Town will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Town Board of the Town that the Project will not have a significant effect on the environment.

Section 8. The Town intends to issue the obligations authorized by this bond resolution to finance the costs of the Project. The Town covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Town, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to federal income taxation under the Internal Revenue Code of 1986, as amended (the “Code”) (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Town to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by Section 55 of the Code) or subject the Town to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized to herein may be applied to reimburse expenditures or commitments of the Town made for such purpose on or after a date which is not more than 60 days prior to the date of adoption of this bond resolution by the Town. The Town expects to expend general funds or other available moneys for the purposes which should be reimbursed from the proceeds of such obligations.

Section 9. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this bond resolution (the “obligations”), the Town agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the “Rule”), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Town’s continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Town Supervisor is authorized and directed to sign and deliver, in the name and on behalf of the Town, the commitment authorized by subsection 6(c) of the Rule (the “Commitment”) to be placed on file with the Town Clerk, which shall constitute the continuing disclosure agreement made by the Town for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Town and that are approved by the Town Supervisor on behalf of the Town, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Town’s continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Town would be required to incur to perform thereunder. The Town Supervisor is further authorized and directed to establish procedures in order to ensure compliance by the Town with its continuing disclosure agreement, including the timely provision of information and

notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Town Supervisor shall consult with, as appropriate, the Town Attorney and bond counsel or other qualified independent special counsel to the Town. The Town Supervisor acting in the name and on behalf of the Town, shall be entitled to rely upon any legal advice provided by the Town Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 10. This bond resolution shall take effect immediately upon its adoption by the Town Board of the Town.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Lee V. A. Roberts	VOTING	Aye
Peter Chryssos	VOTING	Aye
David Gabrielson	VOTING	Aye
Chris Burdick	VOTING	Aye

The resolution was thereupon declared duly adopted.

There being no further discussion the hearing was adjourned at 8:00 P.M.

Nina Kellogg, Deputy Town Clerk